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F. No. 2/1/2021-RE

Government of India

Ministry of Finance

Department of Economic Affairs

Regulatory Establishment Section



251-D, North Block, New Delhi-110001

Dated the 30<sup>th</sup> April, 2025

To

1. All Secretaries to the Government of India
2. All Chief Secretaries of the State Governments
3. Cadre Controlling Authorities of All India Services / Central Civil Services, Group-A.

**Subject: Filling up the post of Whole Time Member, Securities and Exchange Board of India on deputation/contract basis.**

Sir/Madam,

Applications are invited for filling up the post (one) of Whole Time Member in the Securities and Exchange Board of India (SEBI), Mumbai. The Whole Time Member shall have an option to receive pay – (a) as admissible to an Additional Secretary to the Government of India; or (b) a consolidated salary of **Rs. 5,00,000/- (Rupees Five Lakh only)** per month (without house and car) as recommended by the Seventh Pay Commission and as accepted by the Government vide Resolution dated 25<sup>th</sup> July 2016 and subsequent Deptt. of Expenditure O.M. No. 16-01/2017-E.III.A dated 10<sup>th</sup> June 2024.

2. The Whole Time Member shall be a person of ability, integrity and standing who has shown capacity in dealing with problems relating to securities markets or has special knowledge or experience of law, finance, economics, accountancy, administration or in any other discipline, which in the opinion of the Central Government shall be useful to the Board.

3. Keeping in view the role and importance of SEBI as a regulator, it is desirable that persons with high integrity, eminence and reputation preferably with more than 20 years of professional experience and in the age group of 45 to 60 years may apply.

4. The terms and conditions of service of the Whole Time Member will be regulated by the Securities and Exchange Board of India (Terms and Conditions of Service of the Chairman and Members) Rules, 1992 as amended from time to time. The Whole Time Member shall hold office for such period, not exceeding 5 years, as may be specified in the order of his appointment provided that he shall not hold office after he attains the age of sixty-five years and is eligible for re-appointment.

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5. The applications in respect of eligible officers/eminant qualified persons, who are interested and can be spared in the event of selection may be forwarded duly verified/countersigned by the Head of Departments (where applicable) along with the following documents:

- (i) up-do-date and complete ACRs/APARs in original/attested photocopies of last 5 years
- (ii) Vigilance Clearance including certification that no disciplinary proceeding(s) or criminal proceeding(s) are either pending or contemplated against the officers concerned.
- (iii) Major / minor penalties, if any, imposed on the candidate during the last ten years/No penalty certificate

6. Applications received without ACRs/APARs or which do not contain complete information/documents or received after the due date shall not be entertained. The candidates who volunteer to be considered will not be allowed to withdraw their names later.

7. The appointment shall be made by the Central Government on the recommendation of the Financial Sector Regulatory Appointments Search Committee (FSRASC) as provided in the SEBI (Terms and Conditions of Service of the Chairman and Members) Rules, 1992. It may, however, be noted that the FSRASC is free to identify and recommend any other person also, on the basis of merit, who has not applied for the post.

8. Application in the proforma annexed should be forwarded through proper channel so as to reach the undersigned in the Department of Economic Affairs, Ministry of Finance, Room No. 71-B, North Block, New Delhi-110001 on or before **28<sup>th</sup> May, 2025 (Wednesday)**. The same may also be emailed at [shekhar.80@gov.in](mailto:shekhar.80@gov.in) and [kuldeep.bhardwaj@nic.in](mailto:kuldeep.bhardwaj@nic.in).

Yours faithfully,

Encl: As above.



(Shekhar Chaudhary)  
Director (RE)  
Tel: 2309 5009



BIO – DATA PRO FORMA

Application for the post of Whole Time Member,  
Securities and Exchange Board of India

1. Name in the BLOCK letters
2. Date of Birth
3. Present Post held & Service
4. Whether Cadre or Ex-cadre post
5. Present Pay and Scale of Pay
6. Complete Postal Address
  - (i) Permanent Address
  - (ii) Present Address
7. Educational & Professional Qualification
8. Details of experience and brief Service particulars
9. Please state whether you meet the requirements of the post
10. Additional information, if any

Date:

(Signature of the Applicant)

Place:

**TO BE FILLED BY THE EMPLOYER**

Certified that the particulars furnished by Shri/Smt./Ms. \_\_\_\_\_  
who is working as \_\_\_\_\_ in this organization are correct  
and no vigilance case is pending/contemplated against him/her

Signature  
Designation

Cheney